



HORIZONS ETFs
by Mirae Asset

Horizons Cash Maximizer ETF (HSAV:TSX)

Summary of Investment Portfolio

As at March 31, 2023

Asset & Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Cash and Cash Equivalents	\$ 2,114,127,668	99.59%
Other Assets less Liabilities	8,609,651	0.41%
	\$ 2,122,737,319	100.00%

Horizons Cash Maximizer ETF (HSAV:TSX)

Summary of Investment Portfolio (continued)

As at March 31, 2023

Top Holdings	% of ETF's Net Asset Value
National Bank Cash Account	88.65%
CIBC Cash Account	10.94%
Cash	0.00%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.