



BetaPro NASDAQ-100® 2x Daily Bull ETF (HQU:TSX)

Summary of Investment Portfolio

As at March 31, 2023

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Investments	\$ 52,765,039	23.46%
Cash held for Collateral	168,408,031	74.89%
Cash - Other	3,507,399	1.56%
Other Assets less Liabilities	199,195	0.09%
	\$ 224,879,664	100.00%

Top Holdings	% of ETF's Net Asset Value
Cash held for Collateral	74.89%
Forward Agreements (net notional value US\$332,809,921)	23.46%
Cash - Other	1.56%

Top 25 Securities in the Underlying Index*—NASDAQ-100 Index®	% Weighting in Underlying Index
Microsoft Corp.	12.57%
Apple Inc.	12.34%
Amazon.com Inc.	6.22%
NVIDIA Corp.	5.23%
Tesla Inc.	3.86%
Alphabet Inc., Class 'A'	3.70%
Alphabet Inc., Class 'C'	3.65%
Meta Platforms Inc., Class 'A'	3.60%
Broadcom Ltd.	2.04%
PepsiCo Inc.	1.92%
Costco Wholesale Corp.	1.68%
Cisco Systems Inc.	1.63%
T-Mobile US Inc.	1.35%
Adobe Inc.	1.35%
Texas Instruments Inc.	1.29%
Comcast Corp., Class 'A'	1.22%
Advanced Micro Devices Inc.	1.20%
Netflix Inc.	1.17%
Qualcomm Inc.	1.09%
Intel Corp.	1.03%
Amgen Inc.	0.98%
Honeywell International Inc.	0.97%
Intuit Inc.	0.95%
Starbucks Corp.	0.91%
Applied Materials Inc.	0.79%

* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to two times the daily performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.