



HORIZONS ETFs
by Mirae Asset

Horizons Marijuana Life Sciences Index ETF (HMMJ, HMMJ.U:TSX)

Summary of Investment Portfolio

As at March 31, 2023

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$ 41,122,907	40.33%
U.S. Equities	39,484,891	38.72%
Global Equities	19,866,082	19.48%
Cash and Cash Equivalents	1,895,546	1.86%
Other Assets less Liabilities	(393,340)	-0.39%
	\$ 101,976,086	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Health Care	\$ 57,995,770	56.87%
Consumer Staples	13,686,581	13.43%
Materials	13,667,056	13.40%
Real Estate	12,637,904	12.39%
Biotech	1,148,939	1.13%
Information Technology	999,586	0.98%
Consumer Discretionary	337,836	0.33%
Industrials	208	0.00%
Cash and Cash Equivalents	1,895,546	1.86%
Other Assets less Liabilities	(393,340)	-0.39%
	\$ 101,976,086	100.00%

Horizons Marijuana Life Sciences Index ETF (HMMJ, HMMJ.U:TSX)

Summary of Investment Portfolio (continued)

As at March 31, 2023

Top 25 Holdings*	% of ETF's Net Asset Value
Jazz Pharmaceuticals PLC	19.00%
Scotts Miracle-Gro Co. (The)	13.40%
Innovative Industrial Properties Inc.	12.30%
Cronos Group Inc.	11.55%
Tilray Brands Inc.	10.87%
Canopy Growth Corp.	7.47%
Constellation Brands Inc.	6.46%
SNDL Inc.	3.11%
OrganiGram Holdings Inc.	2.44%
Alimentation Couche-Tard Inc.	1.90%
Cash and Cash Equivalents	1.86%
GrowGeneration Corp.	1.77%
Village Farms International Inc.	1.16%
22nd Century Group Inc.	1.13%
Aurora Cannabis Inc.	0.93%
WM Technology Inc.	0.82%
Turning Point Brands Inc.	0.81%
Hydrofarm Holdings Group Inc.	0.73%
MYMD Pharmaceuticals Inc.	0.68%
Intercure Ltd.	0.48%
HEXO Corp.	0.43%
Charlotte's Web Holdings Inc.	0.38%
High Tide Inc.	0.33%
Leafy Holdings Inc.	0.15%
Fire & Flower Holdings Corp.	0.12%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.