



HORIZONS ETFs

by Mirae Asset

Horizons Global Lithium Producers Index ETF (HLIT:TSX)

Summary of Investment Portfolio

As at March 31, 2023

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Global Equities	\$	21,220,097	68.28%
U.S. Equities		5,690,835	18.31%
Canadian Equities		3,741,658	12.04%
Currency Forward Hedge*		142,296	0.46%
Cash and Cash Equivalents		288,245	0.93%
Other Assets less Liabilities		(5,767)	-0.02%
	\$	31,077,364	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Materials	\$	28,589,533	92.00%
Energy		1,422,688	4.57%
Information Technology		640,369	2.06%
Currency Forward Hedge*		142,296	0.46%
Cash and Cash Equivalents		288,245	0.93%
Other Assets less Liabilities		(5,767)	-0.02%
	\$	31,077,364	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.

Horizons Global Lithium Producers Index ETF (HLIT:TSX)

Summary of Investment Portfolio (continued)

As at March 31, 2023

Top 25 Holdings*	% of ETF's Net Asset Value
Pilbara Minerals Ltd.	9.65%
Sociedad Quimica y Minera de Chile SA, ADR	9.51%
Mineral Resources Ltd.	9.40%
Albemarle Corp.	9.32%
IGO Ltd.	8.65%
Allkem Ltd.	8.17%
Livent Corp.	6.34%
Sigma Lithium Corp.	6.29%
Liontown Resources Ltd.	6.12%
Lithium Americas Corp.	4.73%
Jiangxi Ganfeng Lithium Co. Ltd.	4.06%
Cosmochemical Co. Ltd.	2.06%
Eternal Chemical Co. Ltd.	1.96%
Sayona Mining Ltd.	1.92%
Tianqi Lithium Corp.	1.79%
Piedmont Lithium Inc.	1.75%
Core Lithium Ltd.	1.71%
International CSRC Investment Holdings Co.	1.03%
Standard Lithium Ltd.	1.02%
Cash and Cash Equivalents	0.93%
Vulcan Energy Resources Ltd.	0.88%
Coremax Corp.	0.56%
TETRA Technologies Inc.	0.51%
Taiwan Hopax Chemicals Manufacturing Co. Ltd.	0.42%
Global Lithium Resources Ltd.	0.39%

* Note all of the Top 25 Holdings represent the aggregate debt instruments of that issuer in the ETF's portfolio.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.