



## BetaPro S&P/TSX Capped Energy™ 2x Daily Bull ETF (HEU:TSX)

### Summary of Investment Portfolio

As at March 31, 2023

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Investments	\$ 48,912,153	87.84%
Cash held for Collateral	6,707,603	12.05%
Cash - Other	118,460	0.21%
Other Assets less Liabilities	(55,598)	-0.10%
	<b>\$ 55,682,618</b>	<b>100.00%</b>

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Forward Agreements (net notional value \$111,365,236)	87.84%
Cash held for Collateral	12.05%
Cash - Other	0.21%

<b>Top 25 Securities in the Underlying Index*—S&amp;P/TSX Capped Energy Index™</b>	<b>% Weighting in Underlying Index</b>
Canadian Natural Resources Ltd.	25.10%
Suncor Energy Inc.	22.35%
Cenovus Energy Inc.	12.86%
Tourmaline Oil Corp.	7.08%
Imperial Oil Ltd.	4.76%
ARC Resources Ltd.	3.75%
Whitecap Resources Inc.	2.51%
MEG Energy Corp.	2.25%
Crescent Point Energy Corp.	2.09%
PrairieSky Royalty Ltd.	1.80%
Enerplus Corp.	1.67%
Vermilion Energy Inc.	1.13%
Baytex Energy Corp.	1.10%
Parex Resources Inc.	1.08%
Paramount Resources Ltd.	0.90%
Spartan Delta Corp.	0.87%
Peyto Exploration & Development Corp.	0.84%
Birchcliff Energy Ltd.	0.80%
Secure Energy Services Inc.	0.77%
Athabasca Oil Corp.	0.75%
NuVista Energy Ltd.	0.73%
Freehold Royalties Ltd.	0.71%
Topaz Energy Corp.	0.69%
Tamarack Valley Energy Ltd.	0.68%
Advantage Oil & Gas Ltd.	0.53%

\* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to two times the daily performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).