



HORIZONS ETFs
by Mirae Asset

Horizons Global Semiconductor Index ETF (CHPS, CHPS.U:TSX)

Summary of Investment Portfolio

As at March 31, 2023

| Asset Mix | | Net Asset Value | % of ETF's Net Asset Value |
|-------------------------------|----|------------------------|---------------------------------------|
| U.S. Equities | \$ | 26,235,487 | 63.59% |
| Global Equities | | 14,595,240 | 35.37% |
| Currency Forward Hedge* | | 292,444 | 0.71% |
| Cash and Cash Equivalents | | 127,019 | 0.31% |
| Other Assets less Liabilities | | 10,341 | 0.02% |
| | \$ | 41,260,531 | 100.00% |

| Sector Mix | | Net Asset Value | % of ETF's Net Asset Value |
|-------------------------------|----|------------------------|---------------------------------------|
| Information Technology | \$ | 40,590,943 | 98.38% |
| Industrials | | 144,468 | 0.35% |
| Utilities | | 95,316 | 0.23% |
| Currency Forward Hedge* | | 292,444 | 0.71% |
| Cash and Cash Equivalents | | 127,019 | 0.31% |
| Other Assets less Liabilities | | 10,341 | 0.02% |
| | \$ | 41,260,531 | 100.00% |

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.

Horizons Global Semiconductor Index ETF (CHPS, CHPS.U:TSX)

Summary of Investment Portfolio (continued)

As at March 31, 2023

| Top 25 Holdings | % of ETF's Net Asset Value |
|--|---------------------------------------|
| NVIDIA Corp. | 12.39% |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR | 9.02% |
| ASML Holding NV | 8.86% |
| Broadcom Inc. | 8.85% |
| Texas Instruments Inc. | 5.54% |
| Advanced Micro Devices Inc. | 5.20% |
| QUALCOMM Inc. | 4.69% |
| Intel Corp. | 4.44% |
| Applied Materials Inc. | 3.42% |
| Analog Devices Inc. | 3.31% |
| Lam Research Corp. | 2.35% |
| Micron Technology Inc. | 2.17% |
| Tokyo Electron Ltd. | 1.86% |
| KLA Corp. | 1.78% |
| Infineon Technologies AG | 1.74% |
| SK Hynix Inc. | 1.63% |
| NXP Semiconductors NV | 1.60% |
| STMicroelectronics NV, ADR | 1.58% |
| Microchip Technology Inc. | 1.51% |
| TE Connectivity Ltd. | 1.40% |
| MediaTek Inc. | 1.35% |
| GlobalFoundries Inc. | 1.28% |
| Marvell Technology Inc. | 1.24% |
| ON Semiconductor Corp. | 1.17% |
| Renesas Electronics Corp. | 0.93% |

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.