



HORIZONS ETFs
by Mirae Asset

Horizons Equal Weight Canadian Bank Covered Call ETF (BKCC:TSX)

Summary of Investment Portfolio

As at March 31, 2023

| Asset Mix | Net Asset Value | % of ETF's Net Asset Value |
|-------------------------------|------------------------|---------------------------------------|
| Long Positions | | |
| Canadian Equities | \$ 15,252,679 | 100.47% |
| Cash and Cash Equivalents | 122,963 | 0.81% |
| Other Assets less Liabilities | (76,265) | -0.50% |
| Short Positions | | |
| Equity Call Options | (118,357) | -0.78% |
| | \$ 15,181,020 | 100.00% |

| Sector Mix | Net Asset Value | % of ETF's Net Asset Value |
|-------------------------------|------------------------|---------------------------------------|
| Long Positions | | |
| Financials | \$ 15,252,679 | 100.47% |
| Cash and Cash Equivalents | 122,963 | 0.81% |
| Other Assets less Liabilities | (76,265) | -0.50% |
| Short Positions | | |
| Equity Call Options | (118,357) | -0.78% |
| | \$ 15,181,020 | 100.00% |

Horizons Equal Weight Canadian Bank Covered Call ETF (BKCC:TSX)

Summary of Investment Portfolio (continued)

As at March 31, 2023

| Top Holdings | % of ETF's Net Asset Value |
|--|---------------------------------------|
| Long Positions | |
| Horizons Equal Weight Canada Banks Index ETF | 40.26% |
| Toronto-Dominion Bank (The) | 10.18% |
| Bank of Nova Scotia (The) | 10.18% |
| Bank of Montreal | 10.06% |
| National Bank of Canada | 10.02% |
| Royal Bank of Canada | 9.93% |
| Canadian Imperial Bank of Commerce | 9.84% |
| Cash and Cash Equivalents | 0.81% |
| Short Positions | |
| Canadian Imperial Bank of Commerce, Call Options | -0.08% |
| Royal Bank of Canada, Call Options | -0.08% |
| Toronto-Dominion Bank (The), Call Options | -0.14% |
| Bank of Nova Scotia (The), Call Options | -0.14% |
| National Bank of Canada, Call Options | -0.15% |
| Bank of Montreal, Call Options | -0.19% |

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling 1-866-641-5739, or (416) 933-5745, by writing to us 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.