



HORIZONS ETFs
by Mirae Asset

Horizons Inoventor Canadian Equity Index ETF (INOC:TSX)

Summary of Investment Portfolio

As at March 31, 2022

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$	34,185,927	99.86%
Cash and Cash Equivalents		154,056	0.45%
Other Assets less Liabilities		(104,984)	-0.31%
	\$	34,234,999	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Financials	\$	7,746,504	22.63%
Industrials		6,921,943	20.22%
Consumer Staples		4,552,046	13.30%
Consumer Discretionary		4,153,775	12.13%
Materials		3,939,890	11.51%
Information Technology		2,566,141	7.49%
Communication Services		1,485,573	4.34%
Utilities		1,410,485	4.12%
Energy		1,409,570	4.12%
Cash and Cash Equivalents		154,056	0.45%
Other Assets less Liabilities		(104,984)	-0.31%
	\$	34,234,999	100.00%



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Summary of Investment Portfolio (continued)

As at March 31, 2022

Top 25 Holdings	% of ETF's Net Asset Value
Alimentation Couche-Tard Inc.	4.49%
Dollarama Inc.	4.48%
North West Co. Inc. (The)	4.42%
Metro Inc.	4.39%
Labrador Iron Ore Royalty Corp.	4.37%
TELUS Corp.	4.34%
Canadian Pacific Railway Ltd.	4.24%
TFI International Inc.	4.24%
Canadian National Railway Co.	4.21%
Hydro One Ltd.	4.12%
Parex Resources Inc.	4.12%
Canadian Tire Corp. Ltd.	4.08%
Constellation Software Inc.	4.03%
Equitable Group Inc.	3.99%
Toronto-Dominion Bank (The)	3.85%
GDI Integrated Facility Services Inc.	3.84%
National Bank of Canada	3.82%
Royal Bank of Canada	3.72%
Richelieu Hardware Ltd.	3.69%
Stella-Jones Inc.	3.68%
Power Corp. of Canada	3.67%
goeasy Ltd.	3.58%
Leon's Furniture Ltd.	3.57%
Enghouse Systems Ltd.	3.46%
Canfor Corp.	3.46%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.