



## BetaPro NASDAQ-100® -2x Daily Bear ETF (HQP, HQD.U:TSX)

### Summary of Investment Portfolio

As at March 31, 2022

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Investments	\$ 4,955,321	6.58%
Cash held for Collateral	69,218,968	91.95%
Cash - Other	1,182,241	1.57%
Other Assets less Liabilities	(79,295)	-0.10%
	<b>\$ 75,277,235</b>	<b>100.00%</b>

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Cash held for Collateral	91.95%
Forward Agreements (net notional value US\$120,472,489)	6.58%
Cash - Other	1.57%

<b>Top 25 Securities In the Underlying Index*—NASDAQ-100 Index®</b>	<b>% Weighting in Underlying Index</b>
Apple Inc.	12.51%
Microsoft Corp.	10.15%
Amazon.com Inc.	7.28%
Tesla Inc.	4.89%
NVIDIA Corp.	4.21%
Alphabet Inc., Class 'C'	3.87%
Alphabet Inc., Class 'A'	3.67%
Meta Platforms Inc.	3.38%
Broadcom Inc.	1.88%
Costco Wholesale Corp.	1.86%
Cisco Systems Inc.	1.69%
PepsiCo Inc.	1.69%
Adobe Inc.	1.57%
Comcast Corp., Class 'A'	1.54%
Intel Corp.	1.47%
Advanced Micro Devices Inc.	1.30%
Qualcomm Inc.	1.25%
Texas Instruments Inc.	1.23%
Netflix Inc.	1.21%
T-Mobile US Inc.	1.17%
Intuit Inc.	0.99%
Paypal Holdings Inc.	0.98%
Amgen Inc.	0.98%
Honeywell International Inc.	0.97%
Applied Materials Inc.	0.85%

\* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to two times the daily inverse performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsefcs.com](http://www.horizonsefcs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).