



**HORIZONS** ETFs  
by Mirae Asset

## Horizons Pipelines & Energy Services Index ETF (HOG:TSX)

### Summary of Investment Portfolio

As at March 31, 2022

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Canadian Equities	\$	21,991,507	100.13%
Cash and Cash Equivalents		38,615	0.18%
Other Assets less Liabilities		(68,056)	-0.31%
	\$	<b>21,962,066</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Energy	\$	21,991,507	100.13%
Cash and Cash Equivalents		38,615	0.18%
Other Assets less Liabilities		(68,056)	-0.31%
	\$	<b>21,962,066</b>	<b>100.00%</b>



**HORIZONS** ETFs  
by Mirae Asset

## Horizons Pipelines & Energy Services Index ETF (HOG:TSX)

### Summary of Investment Portfolio (continued)

As at March 31, 2022

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Parkland Corp.	8.56%
Mullen Group Ltd.	7.92%
Keyera Corp.	7.80%
TC Energy Corp.	7.76%
Pembina Pipeline Corp.	7.72%
Enbridge Inc.	7.72%
Gibson Energy Inc.	7.71%
ShawCor Ltd.	7.60%
AltaGas Ltd.	7.60%
Tidewater Midstream and Infrastructure Ltd.	7.58%
Enerflex Ltd.	7.54%
Secure Energy Services Inc.	7.46%
Tidewater Renewables Ltd.	7.16%
Cash and Cash Equivalents	0.18%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).