



HORIZONS ETFs
by Mirae Asset

Horizons US Marijuana Index ETF (HMUS, HMUS.U:NEO)

Summary of Investment Portfolio

As at March 31, 2022

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$	13,358,982	66.76%
U.S. Equities		6,609,428	33.03%
Cash and Cash Equivalents		16,968	0.08%
Other Assets less Liabilities		24,193	0.13%
	\$	20,009,571	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Health Care	\$	16,732,904	83.62%
Information Technology		1,303,902	6.52%
Consumer Staples		637,795	3.18%
Real Estate		469,022	2.35%
Financials		440,294	2.20%
Consumer Discretionary		384,493	1.92%
Cash and Cash Equivalents		16,968	0.08%
Other Assets less Liabilities		24,193	0.13%
	\$	20,009,571	100.00%



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Summary of Investment Portfolio (continued)

As at March 31, 2022

Top 25 Holdings	% of ETF's Net Asset Value
Curaleaf Holdings Inc.	10.61%
Trulieve Cannabis Corp.	10.27%
Green Thumb Industries Inc.	10.15%
Verano Holdings Corp.	9.30%
Cresco Labs Inc.	9.27%
TerrAscend Corp.	5.80%
WM Technology Inc.	5.15%
Columbia Care Inc.	4.83%
Ayr Wellness Inc.	4.51%
Planet 13 Holdings Inc.	4.08%
4Front Ventures Corp.	3.33%
Ascend Wellness Holdings Inc.	3.16%
Jushi Holdings Inc.	3.15%
AFC Gamma Inc.	2.35%
High Tide Inc.	1.54%
Tuatara Capital Acquisition Corp.	1.51%
Glass House Brands Inc.	1.45%
Forian Inc.	1.37%
Goodness Growth Holdings Inc.	0.89%
Charlotte's Web Holdings Inc.	0.85%
TPCO Holding Corp.	0.71%
Flora Growth Corp.	0.70%
Ceres Acquisition Corp.	0.69%
Acreage Holdings Inc.	0.66%
PharmaCielo Ltd.	0.57%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.