



HORIZONS ETFs
by Mirae Asset

Horizons Marijuana Life Sciences Index ETF (HMMJ, HMMJ.U:TSX)

Summary of Investment Portfolio

As at March 31, 2022

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$	120,985,847	47.86%
U.S. Equities		94,638,252	37.43%
Global Equities		36,168,700	14.31%
Cash and Cash Equivalents		413,547	0.16%
Other Assets less Liabilities		588,901	0.24%
	\$	252,795,247	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Health Care	\$	146,886,457	58.10%
Real Estate		36,504,903	14.44%
Consumer Staples		28,400,035	11.24%
Materials		25,622,405	10.14%
Information Technology		6,581,678	2.60%
Biotech		4,836,616	1.91%
Consumer Discretionary		2,247,436	0.89%
Industrials		713,269	0.28%
Cash and Cash Equivalents		413,547	0.16%
Other Assets less Liabilities		588,901	0.24%
	\$	252,795,247	100.00%



Horizons Marijuana Life Sciences Index ETF (HMMJ, HMMJ.U:TSX)

Summary of Investment Portfolio (continued)

As at March 31, 2022

Top 25 Holdings	% of ETF's Net Asset Value
Tilray Inc.	13.99%
Innovative Industrial Properties Inc.	13.95%
Jazz Pharmaceuticals PLC	13.46%
Scotts Miracle-Gro Co. (The)	10.14%
Canopy Growth Corp.	9.78%
Cronos Group Inc.	9.77%
Sundial Growers Inc.	3.25%
Village Farms International Inc.	3.09%
Constellation Brands Inc.	2.81%
OrganiGram Holdings Inc.	2.52%
Aurora Cannabis Inc.	1.68%
Hydrofarm Holdings Group Inc.	1.66%
GrowGeneration Corp.	1.62%
22nd Century Group Inc.	1.41%
WM Technology Inc.	1.36%
Leafy Holdings Inc.	0.76%
Charlotte's Web Holdings Inc.	0.75%
Alimentation Couche-Tard Inc.	0.69%
Intercure Ltd.	0.64%
High Tide Inc.	0.56%
HEXO Corp.	0.55%
RIV Capital Inc.	0.50%
Power REIT	0.49%
Forian Inc.	0.48%
Valens Co. Inc. (The)	0.47%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.