



BetaPro Canadian Gold Miners 2x Daily Bull ETF (HGU:TSX)

Summary of Investment Portfolio

As at March 31, 2022

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Investments	\$ 52,590,357	42.35%
Cash held for Collateral	71,646,637	57.69%
Cash - Other	93,045	0.07%
Other Assets less Liabilities	(140,050)	-0.11%
	\$ 124,189,989	100.00%

Top Holdings	% of ETF's Net Asset Value
Cash held for Collateral	57.69%
Forward Agreements (net notional value \$248,379,978)	42.35%
Cash - Other	0.07%

Top 25 Securities in the Underlying Index*—Solactive Canadian Gold Miners Index	% Weighting in Underlying Index
Barrick Gold Corp.	24.70%
Franco-Nevada Corp.	17.22%
Agnico Eagle Mines Ltd.	15.83%
Wheaton Precious Metals Corp.	12.18%
Kinross Gold Corp.	4.31%
Yamana Gold Inc.	3.04%
B2Gold Corp.	2.73%
SSR Mining Inc.	2.62%
Alamos Gold Inc., Class 'A'	1.87%
Osisko Gold Royalties Ltd.	1.24%
Equinox Gold Corp.	1.24%
Centerra Gold Inc.	1.23%
Eldorado Gold Corp.	1.16%
NovaGold Resources Inc.	1.07%
Wesdome Gold Mines Ltd.	1.01%
IAMGOLD Corp.	0.89%
OceanaGold Corp.	0.89%
K92 Mining Inc.	0.88%
Sandstorm Gold Ltd.	0.87%
New Gold Inc.	0.70%
Seabridge Gold Inc.	0.69%
Dundee Precious Metals Inc.	0.65%
Torex Gold Resources Inc.	0.61%
Osisko Mining Inc.	0.53%
Karora Resources Inc.	0.44%

* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to two times the daily performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonseffs.com or through SEDAR at www.sedar.com.