



HORIZONS ETFs
by Mirae Asset

Horizons Growth TRI ETF Portfolio (HGRO:TSX)

Summary of Investment Portfolio

As at March 31, 2022

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
U.S. Equities	\$	92,243,652	54.03%
Global Equities		44,925,839	26.31%
Canadian Equities		29,703,298	17.40%
Currency Forward Hedge*		3,727,790	2.18%
Cash and Cash Equivalents		142,185	0.08%
Other Assets less Liabilities		-	0.00%
	\$	170,742,764	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
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* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



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Summary of Investment Portfolio (continued)

As at March 31, 2022

Top Holdings	% of ETF's Net Asset Value
Horizons US Large Cap Index ETF	32.43%
Horizons NASDAQ-100® Index ETF	21.60%
Horizons S&P/TSX 60™ Index ETF	17.40%
Horizons Intl Developed Markets Equity Index ETF	13.46%
Horizons Emerging Markets Equity Index ETF	6.49%
Horizons Europe 50 Index ETF	6.36%
Cash and Cash Equivalents	0.08%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.