



BetaPro S&P/TSX Capped Energy™ 2x Daily Bull ETF (HEU:TSX)

Summary of Investment Portfolio

As at March 31, 2022

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Investments	\$ 64,408,207	90.42%
Cash held for Collateral	6,883,032	9.66%
Cash - Other	41,638	0.06%
Other Assets less Liabilities	(98,658)	-0.14%
	\$ 71,234,219	100.00%

Top Holdings	% of ETF's Net Asset Value
Forward Agreements (net notional value \$142,468,437)	90.42%
Cash held for Collateral	9.66%
Cash - Other	0.06%

Top Securities in the Underlying Index*—S&P/TSX Capped Energy Index™	% Weighting in Underlying Index
Canadian Natural Resources Ltd.	24.83%
Suncor Energy Inc.	24.72%
Cenovus Energy Inc.	11.07%
Tourmaline Oil Corp.	7.46%
Imperial Oil Ltd.	5.53%
ARC Resources Ltd.	4.88%
MEG Energy Corp.	2.21%
Whitecap Resources Inc.	2.15%
Crescent Point Energy Corp.	2.09%
Vermilion Energy Inc.	1.79%
Enerplus Corp.	1.63%
PrairieSky Royalty Ltd.	1.56%
Parex Resources Inc.	1.30%
Baytex Energy Corp.	1.29%
Paramount Resources Ltd.	1.00%
Birchcliff Energy Ltd.	0.93%
Peyto Exploration & Development Corp.	0.90%
NuVista Energy Ltd.	0.78%
Topaz Energy Corp.	0.71%
Freehold Royalties Ltd.	0.71%
Tamarack Valley Energy Ltd.	0.71%
Advantage Oil & Gas Ltd.	0.70%
Secure Energy Services Inc.	0.55%
Headwater Exploration Inc.	0.50%

* These positions represent the top constituents of the Underlying Index. The ETF is exposed to two times the daily performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.