



**HORIZONS** ETFs  
by Mirae Asset

## Horizons Active Global Dividend ETF (HAZ:TSX)

### Summary of Investment Portfolio

As at March 31, 2022

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
U.S. Equities	\$	135,400,737	60.09%
Global Equities		71,001,138	31.51%
Canadian Equities		11,676,356	5.18%
Cash and Cash Equivalents		7,272,977	3.23%
Other Assets less Liabilities		(28,305)	-0.01%
	\$	<b>225,322,903</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Information Technology	\$	54,160,859	24.04%
Financials		33,812,779	15.00%
Industrials		27,216,686	12.08%
Energy		23,882,540	10.60%
Health Care		22,422,091	9.95%
Consumer Staples		20,147,954	8.94%
Materials		15,010,219	6.66%
Consumer Discretionary		14,520,236	6.45%
Communication Services		3,624,966	1.61%
Utilities		3,279,901	1.45%
Cash and Cash Equivalents		7,272,977	3.23%
Other Assets less Liabilities		(28,305)	-0.01%
	\$	<b>225,322,903</b>	<b>100.00%</b>



**HORIZONS** ETFs  
by Mirae Asset

## Horizons Active Global Dividend ETF (HAZ:TSX)

### Summary of Investment Portfolio (continued)

As at March 31, 2022

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
Broadcom Inc.	5.99%
Apple Inc.	5.94%
Microsoft Corp.	5.13%
Accenture PLC	4.07%
Costco Wholesale Corp.	4.02%
AXA SA	3.98%
Nestlé SA	3.62%
Royal Bank of Canada	3.57%
Medical Properties Trust Inc.	3.49%
Cash and Cash Equivalents	3.23%
TotalEnergies SE, ADR	2.87%
Shell PLC, ADR	2.71%
Air Products and Chemicals Inc.	2.55%
Williams Cos. Inc. (The)	2.52%
Schneider Electric SE	2.51%
EOG Resources Inc.	2.50%
Republic Services Inc.	2.49%
Wolters Kluwer NV	2.42%
UnitedHealth Group Inc.	2.36%
Waste Management Inc.	2.23%
MasterCard Inc.	2.16%
Johnson & Johnson	2.12%
AstraZeneca PLC, ADR	2.11%
Glencore PLC	2.08%
Anglo American PLC	2.03%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).