



HORIZONS ETFs
by Mirae Asset

Horizons Inoestor Canadian Equity Index ETF (INOC:TSX)

Summary of Investment Portfolio

As at March 31, 2021

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$	31,696,249	99.95%
Cash and Cash Equivalents		90,768	0.29%
Other Assets less Liabilities		(75,002)	-0.24%
	\$	31,712,015	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Financials	\$	6,652,631	20.98%
Information Technology		5,074,135	16.00%
Materials		4,876,008	15.38%
Industrials		4,295,483	13.55%
Consumer Staples		3,695,487	11.65%
Consumer Discretionary		2,454,858	7.74%
Communication Services		2,403,690	7.58%
Utilities		1,170,478	3.69%
Energy		1,073,479	3.38%
Cash and Cash Equivalents		90,768	0.29%
Other Assets less Liabilities		(75,002)	-0.24%
	\$	31,712,015	100.00%



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Summary of Investment Portfolio (continued)

As at March 31, 2021

Top 25 Holdings	% of ETF's Net Asset Value
TFI International Inc.	5.30%
Richelieu Hardware Ltd.	4.44%
National Bank of Canada	4.33%
Equitable Group Inc.	4.33%
First National Financial Corp.	4.32%
CCL Industries Inc.	4.18%
Evertz Technologies Ltd.	4.15%
Stella-Jones Inc.	4.10%
Quebecor Inc.	4.08%
Constellation Software Inc.	4.06%
Empire Co. Ltd.	4.04%
Toronto-Dominion Bank (The)	4.03%
Dollarama Inc.	4.01%
Thomson Reuters Corp.	4.01%
Royal Bank of Canada	3.97%
Alimentation Couche-Tard Inc.	3.96%
Winpak Ltd.	3.95%
Canadian National Railway Co.	3.81%
Open Text Corp.	3.78%
Canadian Tire Corp. Ltd.	3.73%
Hydro One Ltd.	3.69%
Metro Inc.	3.65%
TELUS Corp.	3.50%
Parkland Corp.	3.38%
Kirkland Lake Gold Ltd.	3.15%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.