



**HORIZONS** ETFs  
by Mirae Asset

## Horizons EURO STOXX 50® Index ETF (HXX:TSX)

### Summary of Investment Portfolio

As at September 30, 2020

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
European Equity Exposure through Index Swaps	\$ 41,554,997	99.87%
Cash - Other	71,326	0.17%
Other Assets less Liabilities	(16,403)	-0.04%
	<b>\$ 41,609,920</b>	<b>100.00%</b>

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Cash held for Collateral	97.38%
Fair Value of Index Swaps (notional value EU€25,959,421) <sup>(1)</sup>	2.49%
Cash - Other	0.17%

#### Top 25 Securities

##### In the EURO STOXX 50® Index\*

	<b>% Weighting</b>
SAP SE	6.14%
ASML Holding NV	5.66%
Linde PLC	4.71%
LVMH Moët Hennessy-Louis Vuitton SA	4.48%
Sanofi	4.12%
Siemens AG	3.41%
TOTAL SA	3.28%
Unilever NV	2.99%
Allianz SE	2.89%
L'Oréal SA	2.86%
Air Liquide SA	2.71%
Iberdrola SA	2.58%
Schneider Electric SE	2.47%
Enel SPA	2.44%
Bayer AG	2.21%
Adidas AG	2.18%
BASF SE	2.02%
Deutsche Telekom AG	1.96%
ADYEN NV	1.85%
Kering SA	1.79%
Vinci SA	1.70%
Anheuser-Busch InBev SA/NV	1.65%
Daimler AG	1.63%
Deutsche Post AG	1.62%
Koninklijke Philips NV	1.55%

<sup>(1)</sup> The fair value of index swap(s) represents the amount receivable/(payable) from/(to) the counterparty of the ETF's total return swap agreement(s) as at the date of this report.

\* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to the performance of the Underlying Index on a total return basis through a total return swap agreement.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).