



## BetaPro S&P/TSX 60™ -2x Daily Bear ETF (HXD:TSX)

### Summary of Investment Portfolio

As at September 30, 2021

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Investments	\$ (5,330,814)	-16.48%
Cash held for Collateral	37,103,913	114.73%
Cash - Other	592,052	1.83%
Other Assets less Liabilities	(25,227)	-0.08%
	<b>\$ 32,339,924</b>	<b>100.00%</b>

Top Holdings	% of ETF's Net Asset Value
Cash held for Collateral	114.73%
Cash - Other	1.83%
Forward Agreements (net notional value \$64,679,849)	-16.48%

Top 25 Securities In the Underlying Index*—S&P/TSX 60™ Index	% Weighting in Underlying Index
Shopify Inc., Class 'A'	8.54%
Royal Bank of Canada	7.95%
Toronto-Dominion Bank (The)	6.81%
Enbridge Inc.	4.53%
Brookfield Asset Management Inc., Class 'A'	4.37%
Bank of Nova Scotia (The)	4.22%
Canadian National Railway Co.	3.96%
Bank of Montreal	3.66%
Canadian Imperial Bank of Commerce	2.82%
TC Energy Corp.	2.65%
BCE Inc.	2.52%
Canadian Pacific Railway Ltd.	2.47%
Canadian Natural Resources Ltd.	2.42%
Manulife Financial Corp.	2.12%
Nutrien Ltd.	2.08%
Waste Connections Inc.	1.85%
Constellation Software Inc.	1.80%
Barrick Gold Corp.	1.76%
Alimentation Couche-Tard Inc., Class 'B'	1.75%
Suncor Energy Inc.	1.74%
Sun Life Financial Inc.	1.70%
TELUS Corp.	1.67%
National Bank of Canada	1.44%
Franco-Nevada Corp.	1.38%
Magna International Inc.	1.19%

\* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to two times the daily inverse performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).