



Horizons Global Uranium Index ETF (HURA:TSX)

Summary of Investment Portfolio

As at September 30, 2021

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Global Equities	\$	25,103,513	52.85%
Canadian Equities		20,201,772	42.53%
U.S. Equities		2,127,336	4.48%
Cash and Cash Equivalents		109,801	0.23%
Other Assets less Liabilities		(43,159)	-0.09%
	\$	47,499,263	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Materials	\$	27,691,559	58.30%
Energy		10,521,429	22.15%
Financials		8,321,093	17.52%
Industrials		898,540	1.89%
Cash and Cash Equivalents		109,801	0.23%
Other Assets less Liabilities		(43,159)	-0.09%
	\$	47,499,263	100.00%



Horizons Global Uranium Index ETF (HURA:TSX)

Summary of Investment Portfolio (continued)

As at September 30, 2021

Top 25 Holdings	% of ETF's Net Asset Value
NAC Kazatomprom JSC	22.23%
Cameco Corp.	19.09%
Yellow Cake PLC	17.52%
NexGen Energy Ltd.	7.69%
Paladin Resources Ltd.	4.62%
Denison Mines Corp.	4.22%
Energy Fuels Inc.	3.58%
CGN Mining Co. Ltd.	3.28%
Uranium Energy Corp.	2.59%
Centrus Energy Corp.	1.89%
Fission Uranium Corp.	1.44%
Global Atomic Corp.	1.35%
Boss Energy Ltd.	1.31%
Ur-Energy Inc.	1.21%
BANNERMAN ENERGY LTD.	0.82%
IsoEnergy Ltd.	0.82%
Deep Yellow Ltd.	0.81%
enCore Energy Corp.	0.80%
Lotus Resources Ltd.	0.62%
Peninsula Energy Ltd.	0.58%
UEX Corp.	0.52%
GoviEx Uranium Inc.	0.52%
Vimy Resources Ltd.	0.48%
Azarga Uranium Corp.	0.38%
Forsys Metals Corp.	0.37%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.