



HORIZONS ETFs
by Mirae Asset

Horizons Crude Oil ETF (HUC:TSX)

Summary of Investment Portfolio

As at March 31, 2021

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Investments	\$ 21,340,566	54.91%
Cash held for Collateral	17,344,922	44.63%
Cash - Other	205,173	0.53%
Other Assets less Liabilities	(27,020)	-0.07%
	\$ 38,863,641	100.00%

Top Holdings	% of ETF's Net Asset Value
Forward Agreements (net notional value US\$30,888,286)	54.91%
Cash held for Collateral	44.63%
Cash - Other	0.53%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.