



## BetaPro Equal Weight Canadian REIT -2x Daily Bear ETF (HRED:TSX)

### Summary of Investment Portfolio

As at September 30, 2021

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Investments	\$ 573,579	6.70%
Cash held for Collateral	7,833,964	91.53%
Cash - Other	159,871	1.87%
Other Assets less Liabilities	(8,313)	-0.10%
	<b>\$ 8,559,101</b>	<b>100.00%</b>

<b>Top Holdings</b>	<b>% of ETF's Net Asset Value</b>
Cash held for Collateral	91.53%
Forward Agreements (net notional value \$17,118,202)	6.70%
Cash - Other	1.87%

<b>Top Securities In the Underlying Index*—Solactive Equal Weight Canada REIT Index</b>	<b>% Weighting in Underlying Index</b>
Artis REIT	4.69%
Dream Office REIT	4.68%
WPT Industrial REIT	4.66%
Boardwalk REIT	4.63%
Smartcentres REIT	4.58%
First Capital REIT	4.58%
Minto Apartment REIT	4.58%
Killam Apartment REIT	4.56%
NorthWest Healthcare Properties REIT	4.56%
Granite REIT	4.54%
Summit Industrial Income REIT	4.53%
CT REIT	4.53%
Cominar REIT	4.53%
Allied Properties REIT	4.52%
Canadian Apartment Properties REIT	4.51%
H&R REIT	4.50%
RioCan REIT	4.50%
Crombie REIT	4.49%
Choice Properties REIT	4.47%
Dream Industrial REIT	4.46%
InterRent REIT	4.46%
Chartwell Retirement Residences	4.44%

\* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to the daily performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).