



BetaPro NASDAQ-100® 2x Daily Bull ETF (HQU:TSX)

Summary of Investment Portfolio

As at March 31, 2021

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Investments	\$ 100,933,696	53.32%
Cash held for Collateral	87,921,599	46.44%
Cash - Other	675,559	0.36%
Other Assets less Liabilities	(227,247)	-0.12%
	\$ 189,303,607	100.00%

Top Holdings	% of ETF's Net Asset Value
Forward Agreements (net notional value US\$304,554,470)	53.32%
Cash held for Collateral	46.44%
Cash - Other	0.36%

Top 25 Securities In the Underlying Index*—NASDAQ-100 Index®	% Weighting in Underlying Index
Apple Inc.	10.98%
Microsoft Corp.	9.52%
Amazon.com Inc.	8.34%
Tesla Inc.	4.25%
Facebook Inc.	3.79%
Alphabet Inc., Class 'C'	3.63%
Alphabet Inc., Class 'A'	3.32%
NVIDIA Corp.	2.70%
Paypal Holdings Inc.	2.32%
Intel Corp.	2.12%
Comcast Corp., Class 'A'	2.01%
Netflix Inc.	1.88%
Adobe Inc.	1.85%
Cisco Systems Inc.	1.78%
PepsiCo Inc.	1.59%
Broadcom Inc.	1.54%
Texas Instruments Inc.	1.42%
Costco Wholesale Corp.	1.27%
T-Mobile US Inc.	1.27%
Qualcomm Inc.	1.23%
Amgen Inc.	1.17%
Starbucks Corp.	1.05%
Applied Materials Inc.	1.00%
Charter Communications Inc., Class 'A'	0.97%
Intuit Inc.	0.85%

* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to two times the daily performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.