



HORIZONS ETFs
by Mirae Asset

BetaPro Natural Gas Leveraged Daily Bull ETF (HNU:TSX)

Summary of Investment Portfolio

As at September 30, 2020

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Investments	\$ 26,092,115	43.17%
Cash held for Collateral	33,827,266	55.96%
Cash - Other	546,248	0.90%
Other Assets less Liabilities	(21,122)	-0.03%
	\$ 60,444,507	100.00%

Top Holdings	% of ETF's Net Asset Value
Cash held for Collateral	55.96%
Forward Agreements (net notional value US\$97,229,806)	43.17%
Cash - Other	0.90%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.