



**HORIZONS** ETFs  
by Mirae Asset

## Horizons US Marijuana Index ETF (HMUS, HMUS.U:NEO)

### Summary of Investment Portfolio

*As at March 31, 2021*

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Canadian Equities	\$	27,578,007	69.32%
U.S. Equities		12,117,032	30.46%
Cash and Cash Equivalents		228,450	0.57%
Other Assets less Liabilities		(142,509)	-0.35%
	\$	<b>39,780,980</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Health Care	\$	37,811,651	95.05%
Consumer Discretionary		893,123	2.24%
Consumer Staples		706,809	1.78%
Information Technology		283,456	0.71%
Cash and Cash Equivalents		228,450	0.57%
Other Assets less Liabilities		(142,509)	-0.35%
	\$	<b>39,780,980</b>	<b>100.00%</b>



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### Horizons US Marijuana Index ETF (HMUS, HMUS.U:NEO)

#### Summary of Investment Portfolio (continued)

As at March 31, 2021

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
Columbia Care Inc.	10.56%
Curaleaf Holdings Inc.	10.39%
Cresco Labs Inc.	10.02%
Trulieve Cannabis Corp.	9.84%
Green Thumb Industries Inc.	9.36%
Ayr Wellness Inc.	6.05%
Jushi Holdings Inc.	5.21%
TerrAscend Corp.	5.05%
Harvest Health & Recreation Inc.	4.32%
Charlotte's Web Holdings Inc.	3.41%
Acreage Holdings Inc.	3.29%
Planet 13 Holdings Inc.	2.87%
High Tide Inc.	1.82%
Red White & Bloom Brands Inc.	1.29%
cbdMD Inc.	1.26%
MedMen Enterprises Inc.	1.20%
TILT Holdings Inc.	1.02%
Empower Clinics Inc.	0.94%
C21 Investments Inc.	0.94%
Bluma Wellness Inc.	0.94%
Vireo Health International Inc.	0.93%
4Front Ventures Corp.	0.93%
SLANG Worldwide Inc.	0.86%
SOL Global Investments Corp.	0.83%
Juva Life Inc.	0.79%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).