



BetaPro Marijuana Companies Inverse ETF (HMJI:TSX)

Summary of Investment Portfolio

As at September 30, 2021

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Investments	\$ 3,445,235	33.89%
Cash held for Collateral	6,659,602	65.51%
Cash - Other	75,536	0.74%
Other Assets less Liabilities	(14,418)	-0.14%
	\$ 10,165,955	100.00%

Top Holdings	% of ETF's Net Asset Value
Cash held for Collateral	65.51%
Forward Agreements (net notional value \$10,208,304)	33.89%
Cash - Other	0.74%

Top Securities in the Underlying Index*—North American MOC Marijuana Index	% Weighting in Underlying Index
Aurora Cannabis Inc.	11.22%
Cronos Group Inc.	10.19%
Village Farms International Inc.	9.94%
Tilray Inc.	9.71%
Canopy Growth Corp.	9.59%
22nd Century Group Inc.	7.37%
OrganiGram Holdings Inc.	6.19%
Sundial Growers Inc.	6.17%
HEXO Corp.	5.55%
Valens Co. Inc. (The)	5.45%
Charlotte's Web Holdings Inc.	4.66%
Fire & Flower Holdings Corp.	3.42%
Flora Growth Corp.	3.35%
MyMD Pharmaceuticals Inc.	3.21%
Zynerba Pharmaceuticals Inc.	2.28%
Corbus Pharmaceuticals Holdings Inc.	1.70%

* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to the daily inverse performance of the Underlying Index through the Forward Agreements.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.