



HORIZONS ETFs
by Mirae Asset

Horizons Growth TRI ETF Portfolio (HGRO:TSX)

Summary of Investment Portfolio

As at March 31, 2021

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
U.S. Equities	\$	19,954,344	54.05%
Global Equities		10,378,953	28.11%
Canadian Equities		6,270,790	16.98%
Currency Forward Hedge*		217,116	0.59%
Cash and Cash Equivalents		75,181	0.20%
Other Assets less Liabilities		23,230	0.07%
	\$	36,919,614	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
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Global Broad Equity		10,378,953	28.11%
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* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



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Summary of Investment Portfolio (continued)

As at March 31, 2021

Top Holdings	% of ETF's Net Asset Value
Horizons US Large Cap Index ETF	32.85%
Horizons NASDAQ-100® Index ETF	21.20%
Horizons S&P/TSX 60™ Index ETF	16.98%
Horizons Intl Developed Markets Equity Index ETF	14.06%
Horizons Europe 50 Index ETF	7.34%
Horizons Emerging Markets Equity Index ETF	6.71%
Cash and Cash Equivalents	0.20%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.