



HORIZONS ETFs
by Mirae Asset

Horizons Industry 4.0 Index ETF (FOUR:TSX)

Summary of Investment Portfolio

As at September 30, 2020

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
U.S. Equities	\$	5,807,536	65.48%
Global Equities		3,006,906	33.91%
Currency Forward Hedge*		(106,934)	-1.21%
Cash and Cash Equivalents		69,345	0.78%
Other Assets less Liabilities		92,252	1.04%
	\$	8,869,105	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Information Technology	\$	7,792,169	87.85%
Industrials		506,124	5.72%
Communication Services		339,473	3.83%
Health Care		176,676	1.99%
Currency Forward Hedge*		(106,934)	-1.21%
Cash and Cash Equivalents		69,345	0.78%
Other Assets less Liabilities		92,252	1.04%
	\$	8,869,105	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



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Summary of Investment Portfolio (continued)

As at September 30, 2020

Top 25 Holdings	% of ETF's Net Asset Value
Nano Dimension Ltd., ADR	3.03%
CrowdStrike Holdings Inc.	2.45%
Sitime Corp.	2.40%
salesforce.com Inc.	2.36%
Fastly Inc.	2.27%
Cirrus Logic Inc.	2.19%
Workday Inc.	2.17%
NVIDIA Corp.	2.15%
ServiceNow Inc.	2.13%
Atlassian Corp. PLC	2.12%
Zscaler Inc.	2.11%
Aveva Group PLC	2.10%
Keyence Corp.	2.08%
Intel Corp.	2.05%
Oracle Corp.	2.05%
QUALCOMM Inc.	2.03%
FANUC Corp.	2.03%
Intuit Inc.	2.02%
STMicroelectronics NV	2.01%
Yandex NV	2.01%
Okta Inc.	2.00%
GDS Holdings Ltd., ADR	2.00%
DocuSign Inc.	2.00%
Dassault Systèmes SA	2.00%
Intuitive Surgical Inc.	1.99%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.