



**HORIZONS** ETFs  
by Mirae Asset

## Horizons Active Global Dividend ETF (HAZ:TSX)

### Summary of Investment Portfolio

As at September 30, 2020

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
U.S. Equities	\$	122,540,154	62.47%
Global Equities		59,750,176	30.46%
Canadian Equities		10,895,456	5.56%
Cash and Cash Equivalents		3,398,931	1.73%
Other Assets less Liabilities		(428,419)	-0.22%
	\$	<b>196,156,298</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Information Technology	\$	54,484,740	27.77%
Financials		31,443,816	16.04%
Health Care		27,869,110	14.21%
Consumer Staples		27,495,143	14.01%
Consumer Discretionary		18,801,839	9.59%
Industrials		12,618,244	6.43%
Communication Services		9,888,609	5.04%
Materials		6,278,423	3.20%
Utilities		4,305,862	2.20%
Cash and Cash Equivalents		3,398,931	1.73%
Other Assets less Liabilities		(428,419)	-0.22%
	\$	<b>196,156,298</b>	<b>100.00%</b>



## Horizons Active Global Dividend ETF (HAZ:TSX)

### Summary of Investment Portfolio (continued)

As at September 30, 2020

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
Accenture PLC	4.99%
Apple Inc.	4.99%
MasterCard Inc.	4.82%
Microsoft Corp.	4.56%
Broadcom Inc.	4.36%
Nestlé SA	3.71%
McDonald's Corp.	3.43%
Costco Wholesale Corp.	3.29%
Air Products and Chemicals Inc.	3.20%
Medical Properties Trust Inc.	3.19%
Digital Realty Trust Inc.	3.04%
Unilever NV, ADR	2.92%
AstraZeneca PLC, ADR	2.84%
Wolters Kluwer NV	2.75%
Royal Bank of Canada	2.46%
Booz Allen Hamilton Holding Corp.	2.45%
Home Depot Inc. (The)	2.45%
Republic Services Inc.	2.25%
Waste Management Inc.	2.22%
American Water Works Co. Inc.	2.20%
Johnson & Johnson	2.18%
Procter & Gamble Co. (The)	2.09%
Kimberly-Clark Corp.	2.00%
Lam Research Corp.	1.98%
Roche Holding AG	1.98%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).