

# Horizons Active Preferred Share ETF (HPR)

## ETF Snapshot

**Name:**

Horizons Active Preferred Share ETF

**Launch Date:**

November 23, 2010

**Ticker:**

HPR

**Management Fee:<sup>1</sup>**

0.55%

**Investment Manager:**

Horizons ETFs Management  
(Canada) Inc.

**Sub-Advisor:**

Fiera Capital Corporation

**Distribution Frequency:**

Monthly

**Distribution Tax Treatment:**

Primarily taxed as eligible Canadian dividends

**Eligibility:**

All registered and non-registered investment accounts

### A Flexible Preferred Share Strategy

Indexing can be a great strategy for common stock investing, but when it comes to investing in Canadian preferred shares, investors might be better served with an actively managed strategy.

Sub-advised by Fiera Capital Corporation ("Fiera Capital"), the Horizons Active Preferred Share ETF ("HPR") is an actively managed fund that seeks to provide dividend income, while preserving capital, by investing primarily in preferred shares of Canadian companies.

### Key Features of Preferred Shares:

- Historical track record of higher yields compared to common dividend paying stocks and investment grade bonds
- Can be used to gain exposure to various sectors such as Financials, Energy, Real Estate and more
- Sensitivity to changes in interest rates
- Historically benefits from rising interest rates

### Get the Active Advantage™

- An actively managed preferred share portfolio can potentially capture more of the value of the asset class relative to a passive approach, or a do-it-yourself approach
- Fiera Capital is among Canada's largest preferred share managers
- Fiera Capital is not constrained by an index methodology; it can choose which preferred shares to buy or sell, and when to buy or sell them
- Independent analysis on all issuers unlike an index
- Active management of liquidity risk

<sup>1</sup>Plus applicable sales tax.



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## A Portfolio Fit

Fiera Capital and Horizons ETFs believe that an actively managed strategy is a better way to invest in Canadian preferred shares versus a passive index strategy. This ETF is suitable for investors seeking income and diversification in their portfolios, as well as risk mitigation.

As one of the largest preferred share investors in Canada, Fiera Capital has access to potentially the best new preferred share offerings, some of which are sold out before they can be distributed to retail investors.

## Fiera Capital Corporation

Fiera Capital Corporation (“Fiera Capital”) is one of the largest fixed income managers in Canada. Publicly traded with office across the U.S. and Canada, Fiera Capital has become a leader in the realm of non-traditional investment solutions. It has vast experience and expertise in Canadian fixed income, North American preferred shares, Canadian and foreign equities, asset allocation and alternative strategies.

To learn more, please visit [www.HorizonsETFs.com/HPR](http://www.HorizonsETFs.com/HPR)



**HORIZONS** ETFs  
by Mirae Asset

Commissions, management fees and expenses all may be associated with an investment in Horizons Active Preferred Share ETF (the “ETF”) managed by Horizons ETFs Management (Canada) Inc. The ETF is not guaranteed, its values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETF. **Please read the prospectus before investing.**

The sub-advisor and investment manager have a direct interest in the management fees of the ETF, and may, at any given time, have a direct or indirect interest in the ETF or its holdings.