Access the World’s First Marijuana ETF
The Horizons Marijuana Life Sciences Index ETF (“HMMJ”) seeks to replicate, to the extent possible, the performance of the North American Marijuana Index (the “Index”), net of expenses. The Index is designed to provide exposure to the performance of a basket of North American publicly listed life sciences companies with significant business activities in the Marijuana industry.
Key Features

• **Strong growth potential:** The North America legal marijuana market is expected to expand at a compound annual growth rate of 15.3% from 2022 to 2030*

• **Diversified exposure:** Unlike an investment in the stock of a single marijuana company, HMMJ provides exposure to a diversified group of companies within the industry, reducing single security risk (although an ETF provides diversification, it may also limit the upside potential of owning an individual stock)

• **Legal constraints:** HMMJ will not invest in any constituent issuers that are primarily focused on serving the medical or recreational marijuana market in the United States. HMMJ’s investment strategy permits the ETF to invest in marijuana companies that derive some portion of its revenue, currently or in the future, from the medical and/or recreational cannabis industry in U.S. states where cannabis use has been legalized by state law. This is notwithstanding that the use, possession, sale, cultivation and transportation of cannabis remains illegal under U.S. federal law. Since the legalization of recreational marijuana in Canada, as of October 2018, HMMJ is now permitted to invest in index constituent issuers that serve the recreational marijuana market in Canada

• **Rebalanced quarterly:** The Marijuana industry is rapidly growing and evolving. Quarterly rebalances seek to ensure the composition of HMMJ reflects the changing leadership and drivers of growth within the industry

The North American Marijuana Index

- Constituents are listed on North America’s public equity markets with business activities that include biopharmaceuticals, medical manufacturing, distribution, bioproducts and other ancillary businesses to the marijuana industry.
- While securities may be listed on the TSX, NYSE, or Nasdaq Global Market, many of these securities may trade on North American junior exchanges that include but are not limited to the:
  - TSX Venture Exchange
  - Canadian National Stock Exchange
  - Nasdaq Capital Market
- Other filters include:
  - The issuer will generally have a market capitalization of greater than CAD $75 million.
  - The average monthly daily trading volume will generally be greater than 75,000 shares a day, with a trading value generally greater than CAD $250,000.
  - No issuer will represent more than 10% of the Index on each rebalance date.

To learn more, please visit HorizonsETFs.com/HMMJ