

HEMC



HORIZONS ETFs
by Mirae Asset

Horizons Emerging Markets Leaders ETF

ETF Snapshot

Get Active Exposure to Leaders in Emerging Markets

Emerging markets (“EM”) could be a key driver of global economic growth over the next few decades. Historically, investing in EM has been a volatile endeavour as political and economic risks continued to impact the broader equity category.

Despite this, there are powerful consumer trends within key markets, particularly Asia, that can often be overlooked by index-based EM strategies. By taking a more concentrated approach than most index-based EM strategies, and owning stocks that have gone through a rigorous active selection process, there is the potential to outperform the broader emerging markets landscape.

Name:

Horizons Emerging Markets Leaders ETF

Launch Date:

October 20, 2021

Ticker:

HEMC

Management Fee:

0.75% (Plus applicable sales taxes.)

Investment Manager:

Horizons ETFs Management (Canada) Inc.

Sub-Advisor:

Mirae Asset Global Investments (USA) LLC
 (“Mirae Asset USA”)

Currency:

Hedging at the discretion of sub-advisor

Eligibility:

All registered and non-registered investment accounts



Horizons Emerging Markets Leaders ETF

Key Features

The Horizons Emerging Markets Leaders ETF (HEMC)

The investment objective of HEMC is to seek long-term capital growth. HEMC generally invests in equity securities of issuers that are:

- (i) in emerging markets; or
- (ii) tied economically to emerging markets, provided that the issuers in which HEMC invests are expected to be beneficiaries of the increasing consumption and growing purchasing power of individuals in the world's emerging markets

HEMC may invest a significant portion of its assets in securities that are traded in local currencies other than U.S. dollar and Canadian dollar; therefore, HEMC may purchase foreign currencies to facilitate transactions in portfolio securities.

HEMC will generally not hedge its foreign currency. However, the Sub-Advisor may, if it determines it would be in the best interests of HEMC to do so, hedge some or all of its United States dollar currency exposure back to the Canadian dollar.

Key Features

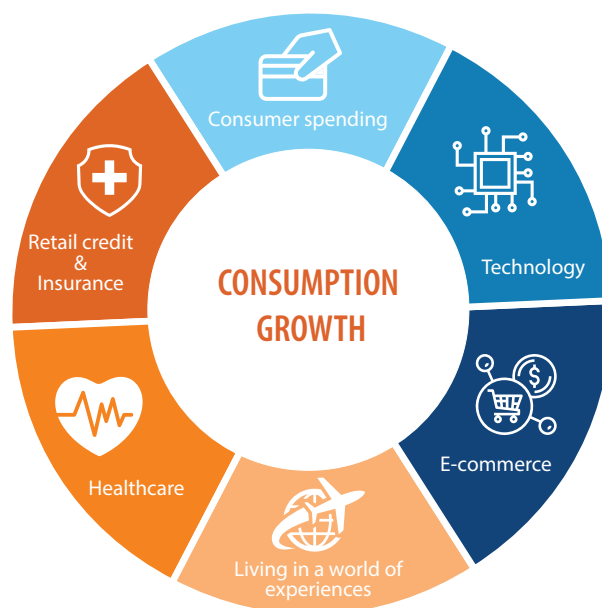
- EM may offer compelling long-term growth prospects for Canadian investors
- Proprietary quantitative screening process to identify leaders within key sectors
- Driven by expertise from 13 portfolio managers & analysts covering 27 countries
- Global market coverage through regional offices and affiliates at Mirae Asset USA
- Portfolio management team with a historical track record in managing institutional mandates

The Mirae Advantage

Mirae Asset USA's approach is focused on identifying what they believe will be critical important long term growth themes and then rigorously analyzing equities with exposure to those themes to find those with the best valuations and risk/return profiles.

Mirae Asset USA has extensive global expertise in emerging market equities. More than 13 investment professionals including portfolio managers and analysts contribute to research and analysis on the ETF.

Many of these professionals are based in the markets being covered and have local expertise that is hard to duplicate without being located in those markets.



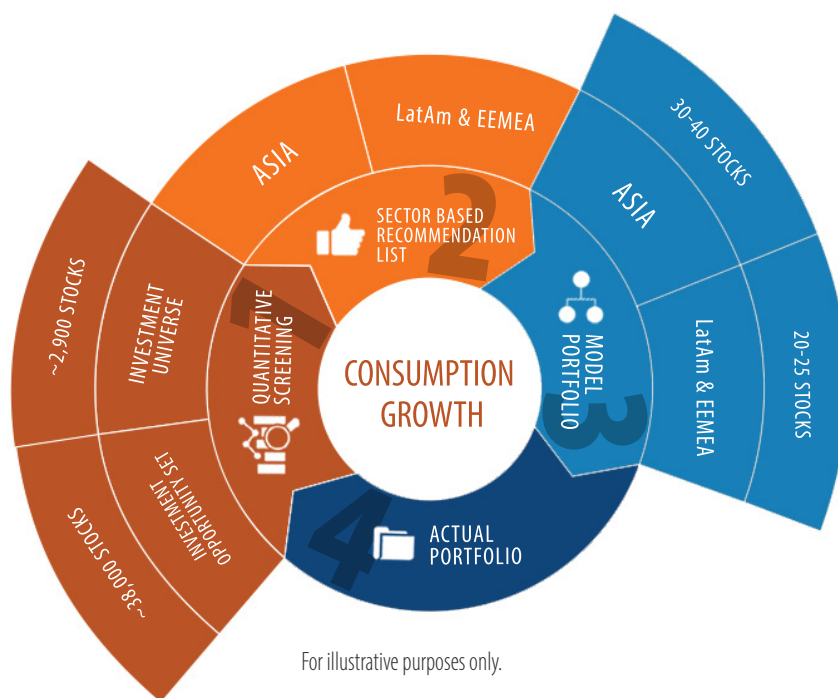
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Investment Process

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As part of its proprietary quantitative screening, the sub-advisor assesses and excludes stocks within the broader EM universe based on liquidity, financial and business risk metrics, resulting in an investable universe of approximately 2,900 stocks.

From there, each analyst and portfolio manager has a recommended list for the regions or sectors they cover. This allows the sub-advisor to identify stocks they believe have better value prospects relative to the broader EM market.



Mirae Asset Global Investments (USA)

Established in 2008, Mirae Asset USA focuses on investing in the emerging markets with active, bottom-up strategies that leverage the firm's emerging market expertise and on-the-ground presence to deliver high-conviction portfolios and quality long-term performance. As of December 31, 2020, Mirae Asset USA had assets under management of approximately USD \$6.9 billion.

To learn more, please visit www.HorizonsETFs.com/ETF/HEMC



Commissions, management fees and expenses all may be associated with an investment in Horizons Emerging Markets Leaders ETF (the "ETF") managed by Horizons ETFs Management (Canada) Inc. The ETF is not guaranteed, its values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETF. **Please read the prospectus before investing.**

The sub-advisor and investment manager have a direct interest in the management fees of the ETF, and may, at any given time, have a direct or indirect interest in the ETF or its holdings.