Providing Leveraged Exposure to the Canadian Banking Sector

The BetaPro Equal Weight Canadian Bank 2x Daily Bull ETF (“HBKU” or the “ETF”) is designed to provide investors leveraged daily exposure to Canada’s “Big Six” banks: National Bank of Canada, Royal Bank of Canada, Bank of Montreal, Toronto Dominion Bank, Bank of Nova Scotia, and Canadian Imperial Bank of Commerce. It provides high conviction investors the opportunity to potentially generate excess returns relative to the broader Canadian financial sector.

HBKU seeks daily investment results, before fees, expenses, distributions, brokerage commissions, and other transaction costs, that endeavour to correspond to two times (200%) the daily performance of the Solactive Equal Weight Canada Banks Index (the “Underlying Index”). HBKU does not seek to achieve its stated investment objective over a period of time greater than one day.
Important Risk Considerations
HBKU uses leverage and is riskier than funds that do not.

HBKU is very different from most exchange traded funds, and is permitted to use strategies generally prohibited by conventional mutual funds. While such strategies will only be used in accordance with the investment objective and strategy of the ETF, during certain market conditions they may accelerate the risk that an investment in the shares of the ETF decreases in value.

HBKU, before fees and expenses, does not and should not be expected to return two times (i.e., +200%) of the return of its Underlying Index over any period of time greater than a day.

The returns of HBKU over periods longer than one day will, under most market conditions, differ in amount and possibly direction from the performance of its Underlying Index for the same period. This effect becomes more pronounced as the volatility of HBKU’s Underlying Index and/or the period of time, increases.

Investors should read the prospectus to understand the risks, and monitor their investments in the ETF at least daily.

Key Features:
- **The Only 2x Leveraged Canadian Banks ETF.** HBKU provides investors with 2x the exposure to Canada’s “Big Six” banks as measured by the Underlying Index.
- **No Margin.** Investors do not need a margin account to use HBKU to take a leveraged position on Canadian banks.
- **ETF Liquidity.** HBKU can be bought and sold on the Toronto Stock Exchange throughout the normal trading day, using a brokerage account.
- **Diversification.** Achieve exposure to the performance of the Canadian banking sector as represented by the Underlying Index, which provides more diversified exposure than taking a leveraged position on a single Canadian bank stock.
BetaPro Equal Weight Canadian Bank 2x Daily Bull ETF

Underlying Index

Solactive Equal Weight Canada Banks Index

The Underlying Index tracks the performance of a basket of TSX-listed common shares of Canada’s big six banks:

Constituents of the Solactive Equal Weight Canada Banks Index

<table>
<thead>
<tr>
<th>Security Name</th>
<th>Ticker</th>
</tr>
</thead>
<tbody>
<tr>
<td>National Bank of Canada</td>
<td>NA</td>
</tr>
<tr>
<td>Royal Bank of Canada</td>
<td>RY</td>
</tr>
<tr>
<td>Bank of Montreal</td>
<td>BMO</td>
</tr>
<tr>
<td>Toronto Dominion Bank</td>
<td>TD</td>
</tr>
<tr>
<td>Bank of Nova Scotia</td>
<td>BNS</td>
</tr>
<tr>
<td>Canadian Imperial Bank of Commerce</td>
<td>CM</td>
</tr>
</tbody>
</table>

As at August 31, 2022

The Constituent Issuers, which are the issuers included in the Underlying Index, are equally weighted at each rebalancing and the Underlying Index is rebalanced semi-annually in March and September. HBKU will typically use the price of the Underlying Index as determined at approximately 4:00 p.m. (EST) as the reference for its respective daily investment objectives.

To learn more, please visit www.HorizonsETFs.com/ETF/HBKW