Actively Managed, Diversified

The advantages of experienced, active portfolio management over a passive index-tracking strategy have traditionally come at a relatively high cost. In a low-interest rate environment, fees matter, especially for fixed income investors.

The Horizons Active Corporate Bond ETF (“HAB”) offers investors the best of both worlds – an actively managed solution with a management fee that is more in-line with index-strategy ETFs. It also provides investors with the opportunity for long-term moderate capital growth.

HAB invests primarily in a diversified portfolio of debt securities issued by Canadian and U.S. companies, directly and/or through investments in other investment funds, including exchange traded funds. HAB seeks to hedge, to the best of its ability, any non-Canadian dollar currency exposure to the Canadian dollar at all times.

Get the Active Advantage™

• An actively managed corporate bond portfolio can potentially capture more value from the asset class than passive or do-it-yourself approaches
• Fiera Capital has better access to new corporate issues compared to passive index-tracking ETFs
• Fiera Capital is not constrained by an index methodology and can choose when to buy and sell bonds. As an industry leader in Fixed Income investing, Fiera Capital gets institutional pricing on trade execution

Fiera Capital’s Tactical Fixed Income Process

1. Identify key factors
2. Determine outlook for those factors
3. Compare outlook to what is already discounted in the market
4. Trend analysis
5. Interest rate anticipation and yield curve positioning
6. Sector allocation
7. Security selection
8. Short-term trading
Fiera Capital Corporation

Fiera Capital Corporation ("Fiera Capital") is one of the largest fixed income managers in Canada, publically traded with offices across the U.S. and Canada, Fiera Capital has become a leader in the realm of non-traditional investment solutions. It has vast experience and expertise in Canadian fixed income, North American preferred shares, Canadian and foreign equities, asset allocation and alternative strategies.

To learn more, please visit www.HorizonsETFs.com/HAB