

Amendment to December 2017 Annual Non-Cash Reinvested Distributions

TORONTO – March 8, 2018 – Horizons ETFs Management (Canada) Inc. (“**Horizons ETFs**”) is announcing the following amendments to the year-end annual non-cash reinvested distribution amounts per unit (the “**Non-Cash Distributions**”) disclosed for two of the exchange traded funds (the “**ETFs**”) in the [press release](#) dated December 29, 2017.

The Non-Cash Distribution rates are amended for the ETFs listed below as follows:

ETF Name	Ticker Symbol	Amended Non-Cash Distribution Rate per Unit	Original Non-Cash Distribution Rate per Unit
Horizons Active Intl Developed Markets Equity ETF	HADM	\$0.07519	\$nil
Horizons China High Dividend Yield Index ETF	HCN	\$0.99403	\$0.35382

The ex-dividend date for the Non-Cash Distributions was December 28, 2017, for all unitholders of record on December 29, 2017. The Non-Cash Distributions were reinvested automatically in additional units of the ETFs and immediately consolidated so that the number of units held by the unitholder, the units outstanding of the ETFs, and the net asset value of the ETFs, did not change as a result of the Non-Cash Distributions.

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs Management (Canada) Inc. is an innovative financial services company and offers one of the largest suites of exchange traded funds in Canada. The Horizons ETFs product suite includes a broadly diversified range of solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs currently has approximately \$10 billion of assets under management and 82 ETFs listed on major Canadian stock exchanges. Horizons ETFs Management (Canada) Inc. is a member of the Mirae Asset Global Investments Group.

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Commissions, management fees and expenses all may be associated with an investment in exchange traded products managed by Horizons ETFs Management (Canada) Inc. (the "Horizons Exchange Traded Products"). The Horizons Exchange Traded Products are not guaranteed, their values change frequently and past performance may not be repeated. Please read the relevant prospectus before investing.