

Horizons ETFs Announces ETF Closure

TORONTO – January 26, 2018 – Horizons ETFs Management (Canada) Inc. (the “**Manager**”) announced today that it will be terminating the Horizons Auspice Managed Futures Index ETF (the “**ETF**”) effective at the close of business on Wednesday, March 28, 2018 (the “**Termination Date**”). Details of the ETF are as follows:

ETF	Class of Units	Ticker
Horizons Auspice Managed Futures Index ETF	Class E	HMF

Effective immediately, no further direct subscriptions for units of the ETF will be accepted. Thursday, March 22, 2018, is expected to be the last date on which a redemption request may be placed with the Manager, and the ETF is expected to be de-listed from the Toronto Stock Exchange, at the request of the Manager, at the close of business on or about Friday, March 23, 2018, with all units still held by investors being subject to a mandatory redemption as of the Termination Date.

Any remaining unitholders of the ETF as at the Termination Date will receive the net proceeds from the liquidation of the assets, less all liabilities and all expenses incurred in connection with the dissolution of the ETF, on a pro-rata basis.

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs Management (Canada) Inc. is an innovative financial services company and offers one of the largest suites of exchange traded funds in Canada. The Horizons ETFs product suite includes a broadly diversified range of solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs currently has more than \$10 billion of assets under management and 81 ETFs listed on the Toronto Stock Exchange. Horizons ETFs Management (Canada) Inc. is a member of the Mirae Asset Global Investments Group.

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Commissions, management fees and expenses all may be associated with an investment in exchange traded products managed by Horizons ETFs Management (Canada) Inc. (the "Horizons Exchange Traded Products"). The Horizons Exchange Traded Products are not guaranteed, their values change frequently and past performance may not be repeated. Please read the relevant prospectus before investing.