

FOR IMMEDIATE RELEASE

Horizons ETFs Announces Changes to the Horizons Medical Marijuana Life Sciences ETF (HMMJ)

TORONTO – June 8, 2017 – Horizons ETFs Management (Canada) Inc. (“**Horizon ETFs**”) has announced that it will change the name of the Horizons Medical Marijuana Life Sciences ETF to “Horizons Marijuana Life Sciences Index ETF” effective on or about June 15, 2017. Its primary ticker symbol, HMMJ, will remain the same. HMMJ is the first ETF in the world that offers direct exposure to North American-listed companies with significant business activities in the marijuana industry.

HMMJ is an index tracking (or passively managed) ETF, which seeks to replicate, to the extent possible, the performance of the North American Medical Marijuana Index (the “**Index**”), net of expenses. The Index provides exposure to the performance of a basket of North American publicly listed life sciences companies, and other companies with significant business activities in the marijuana industry. The Index selects securities from issuers that are listed on North America’s public equity markets with business activities that include biopharmaceuticals, medical manufacturing, distribution, bio-products, and other businesses ancillary to the marijuana industry

In connection with the change in name of HMMJ, subject to regulatory approval, in order to meet its investment objective, HMMJ’s investment strategy has been modified to reflect the proposed change in federal law to legalize recreational use of marijuana in Canada, by allowing the ETF to now own a slightly broader and diversified portfolio of marijuana-focused companies beyond those focused solely in the medical marijuana industry. In addition, although HMMJ will not invest in any constituent issuers that are primarily focused on serving the medical or recreational marijuana market in the United States, or the recreational marijuana market in Canada, unless and until such time as it becomes legal, HMMJ’s investment strategy has been modified to permit the ETF to invest in marijuana companies which derive some portion of their revenue, currently or in the future, from the medical and/or recreational cannabis industry in certain U.S. states where cannabis use has been legalized by state law, notwithstanding that the use, possession, sale, cultivation and transportation of cannabis remains illegal under U.S. federal law.

“The North American marijuana industry continues to evolve rapidly from a regulatory and issuer perspective. We want to ensure that HMMJ has the flexibility to own a diversified portfolio of index and marijuana industry stocks so it can meet its investment objectives” said Steve Hawkins, President and Co-CEO of Horizons ETFs. “We have also changed the name of HMMJ to reflect that the ETF will become more than just a medical marijuana ETF, as it will have the potential to invest in a range of recreational cannabis-focused opportunities as applicable laws evolve in both Canada and the United States”.

Horizons ETFs is also pleased to announce the listing of HMMJ in U.S. dollars, effective on or about June 19, 2017. This will provide Canadian investors with the option of investing in HMMJ using Canadian or U.S. denominations. U.S. dollar-denominated units of HMMJ will trade under the ticker symbol “HMMJ.U”. Both the HMMJ and HMMJ.U tickers refer to the same exchange traded fund. The only difference between the two listings is the currency in which they trade.



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For additional information, investors are encouraged to read the amended and restated prospectus dated June 8, 2017 describing the foregoing changes in greater detail. The amended and restated prospectus is, or will be, available at www.sedar.com and on the manager's website at www.HorizonsETFs.com/HMMJ.

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. are innovative financial services companies offering the Horizons ETFs family of exchange traded funds. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$7.8 billion of assets under management and with 77 ETFs listed on the Toronto Stock Exchange, the Horizons ETFs family makes up one of the largest families of ETFs in Canada. Horizons ETFs Management (Canada) Inc. and AlphaPro Management Inc. are members of the Mirae Asset Global Investments Group.

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