

HORIZONS ANNOUNCES FEBRUARY 2017 DISTRIBUTIONS FOR CERTAIN ACTIVE ETFs

TORONTO – February 16, 2017 – Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. (collectively “**Horizons ETFs**”) are pleased to announce the distribution amounts per unit (the “**Distributions**”) for certain of the Horizons ETFs family of actively managed exchange traded funds (the “**ETFs**”), for the period ending February 28, 2017, as indicated in the table below.

The ex-dividend date for the Distributions is anticipated to be February 24, 2017, for all unitholders of record on February 28, 2017. All Distributions for Advisor Class units (ticker symbols are denoted as ‘.A’ and ‘.V’ in the table below) will be paid in cash. The Distributions for Class E units of each ETF will be paid in cash, or if the unitholder has enrolled in the respective ETF’s dividend reinvestment plan (DRIP), reinvested in additional Class E units of the applicable ETF, on or about March 10, 2017.

Horizons ETFs will make an additional announcement regarding the February distributions for its family of covered call exchange traded funds on or about February 17, 2017.

| ETF Name | Ticker Symbol | Distribution per Unit | Annualized Yield* | Frequency |
|--|---------------|-----------------------|-------------------|-----------|
| Horizons Active Corporate Bond ETF | HAB | \$0.03048 | 3.41% | Monthly |
| | HAB.A | \$0.02555 | 2.85% | Monthly |
| Horizons Active Cdn Bond ETF | HAD | \$0.02478 | 3.05% | Monthly |
| | HAD.A | \$0.02013 | 2.48% | Monthly |
| Horizons Active Global Fixed Income ETF | HAF | \$0.02466 | 3.70% | Monthly |
| | HAF.A | \$0.02087 | 3.13% | Monthly |
| Horizons Active Emerging Markets Dividend ETF | HAJ | \$0.02029 | 1.96% | Monthly |
| | HAJ.A | \$0.01185 | 1.14% | Monthly |
| Horizons Active Cdn Dividend ETF | HAL | \$0.04327 | 3.33% | Monthly |
| | HAL.A | \$0.03244 | 2.50% | Monthly |
| Horizons Active US Dividend ETF ⁽¹⁾ | HAU | \$0.01866 | 1.93% | Monthly |
| | HAU.U | \$0.01866 | 1.93% | Monthly |
| | HAU.A | \$0.01055 | 1.09% | Monthly |
| Horizons Active Global Dividend ETF | HAZ | \$0.03971 | 2.43% | Monthly |
| | HAZ.A | \$0.02617 | 1.60% | Monthly |
| Horizons Active Floating Rate Preferred Share ETF | HFP | \$0.03071 | 4.01% | Monthly |
| | HFP.A | \$0.02634 | 3.44% | Monthly |
| Horizons Active Floating Rate Bond ETF | HFR | \$0.01784 | 2.12% | Monthly |
| | HFR.A | \$0.01291 | 1.54% | Monthly |
| Horizons Active Cdn Municipal Bond ETF | HMP | \$0.01736 | 2.11% | Monthly |
| | HMP.A | \$0.01272 | 1.55% | Monthly |
| Horizons Active Preferred Share ETF | HPR | \$0.03188 | 4.18% | Monthly |
| | HPR.A | \$0.02778 | 3.64% | Monthly |
| Horizons Active Floating Rate Senior Loan ETF | HSL | \$0.02676 | 3.24% | Monthly |
| | HSL.A | \$0.02216 | 2.69% | Monthly |
| Horizons Active US Floating Rate Bond (USD) ETF ⁽²⁾ | HUF.U | \$0.01267 | 1.51% | Monthly |
| | HUF | \$0.01267 | 1.51% | Monthly |
| | HUF.V | \$0.00800 | 0.95% | Monthly |

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|-------------------------------------|------|-----------|-------|---------|
| Horizons Active High Yield Bond ETF | HYI | \$0.04969 | 5.82% | Monthly |
| | HYLA | \$0.04494 | 5.26% | Monthly |

* Based on the applicable February 15, 2017 net asset value per unit, which is available at www.HorizonsETFs.com.

- (1) Distributions for Horizons Active US Dividend ETF are declared and paid in Canadian dollars, including those listed under the U.S. dollar traded ticker HAU.U. The approximate U.S. dollar equivalent distribution rate for HAU.U is \$0.01427 per unit. For unitholders who hold the U.S. dollar traded HAU.U, distribution payments will typically be converted to U.S. dollars by the unitholder's account holder.
- (2) Distributions for Horizons Active US Floating Rate Bond (USD) ETF are declared and paid in U.S. dollars, including those listed under the Canadian dollar traded ticker HUF. The approximate Canadian dollar equivalent distribution rate for HUF is \$0.01656 per unit. For unitholders who hold the Canadian dollar traded HUF, distribution payments will typically be converted to Canadian dollars by the unitholder's account holder.

Distributions for the ETFs will vary from period to period. **For further information regarding the Distributions, please visit www.HorizonsETFs.com.**

About Horizons ETFs Management (Canada) Inc.

Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. are innovative financial services companies offering the Horizons ETFs family of exchange traded funds. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has \$7.0 billion of assets under management. With 77 ETFs listed on the Toronto Stock Exchange, the Horizons ETFs family makes up one of the largest families of ETFs in Canada. Horizons ETFs Management (Canada) Inc. and AlphaPro Management Inc. are members of the Mirae Asset Global Investments Group.

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