

Horizons ETFs Announces Name Changes for Certain ETFs

TORONTO, December 22, 2016 — Horizons ETFs Management (Canada) Inc. announced today that effective January 1, 2017, the names of certain exchange traded funds that it manages (the “ETFs”) will be changed. The changes are set out in the table below.

The Toronto Stock Exchange ticker symbols of the ETFs will not change. The ETFs will trade under their new names at the opening of trading on the Toronto Stock Exchange on January 3, 2017.

Other than Horizons BetaPro S&P/TSX Global Gold™ Bull Plus ETF (“**HGU**”) and Horizons BetaPro S&P/TSX Global Gold™ Bear Plus ETF (“**HGD**”), the investment objectives and strategies of the ETFs will not change. The changes to the investment objectives of HGU and HGD are described in a prospectus amendment dated November 21, 2016 and a press release dated December 21, 2016, each of which are available on the website of the ETFs at HorizonsETFs.com or at sedar.com

Current Names of ETFs	New Names of ETFs
Horizons BetaPro COMEX® Gold Bullion Bull Plus ETF	BetaPro Gold Bullion 2x Daily Bull ETF
Horizons BetaPro COMEX® Gold Bullion Bear Plus ETF	BetaPro Gold Bullion -2x Daily Bear ETF
Horizons BetaPro NYMEX® Crude Oil Bull Plus ETF	BetaPro Crude Oil 2x Daily Bull ETF
Horizons BetaPro NYMEX® Crude Oil Bear Plus ETF	BetaPro Crude Oil -2x Daily Bear ETF
Horizons BetaPro NYMEX® Natural Gas Bull Plus ETF	BetaPro Natural Gas 2x Daily Bull ETF
Horizons BetaPro NYMEX® Natural Gas Bear Plus ETF	BetaPro Natural Gas -2x Daily Bear ETF
Horizons BetaPro US 30-year Bond Bear Plus ETF*	BetaPro US 30-year Bond -2x Daily Bear ETF*
Horizons BetaPro COMEX® Silver Bull Plus ETF	BetaPro Silver 2x Daily Bull ETF
Horizons BetaPro COMEX® Silver Bear Plus ETF	BetaPro Silver -2x Daily Bear ETF
Horizons BetaPro S&P/TSX 60™ Bull Plus ETF	BetaPro S&P/TSX 60™ 2x Daily Bull ETF
Horizons BetaPro S&P/TSX 60™ Bear Plus ETF	BetaPro S&P/TSX 60™ -2x Daily Bear ETF
Horizons BetaPro S&P/TSX Capped Financials™ Bull Plus ETF	BetaPro S&P/TSX Capped Financials™ 2x Daily Bull ETF
Horizons BetaPro S&P/TSX Capped Financials™ Bear Plus ETF	BetaPro S&P/TSX Capped Financials™ -2x Daily Bear ETF
Horizons BetaPro S&P/TSX Capped Energy™ Bull Plus ETF	BetaPro S&P/TSX Capped Energy™ 2x Daily Bull ETF
Horizons BetaPro S&P/TSX Capped Energy™ Bear Plus ETF	BetaPro S&P/TSX Capped Energy™ -2x Daily Bear ETF
Horizons BetaPro S&P/TSX Global Gold™ Bull Plus ETF	BetaPro Canadian Gold Miners 2x Daily Bull ETF
Horizons BetaPro S&P/TSX Global Gold™ Bear Plus ETF	BetaPro Canadian Gold Miners -2x Daily Bear ETF
Horizons BetaPro S&P 500® Bull Plus ETF	BetaPro S&P 500® 2x Daily Bull ETF
Horizons BetaPro S&P 500® Bear Plus ETF	BetaPro S&P 500® -2x Daily Bear ETF
Horizons BetaPro NASDAQ-100® Bull Plus ETF	BetaPro NASDAQ-100® 2x Daily Bull ETF
Horizons BetaPro NASDAQ-100® Bear Plus ETF	BetaPro NASDAQ-100® -2x Daily Bear ETF
Horizons BetaPro S&P/TSX 60™ Inverse ETF	BetaPro S&P/TSX 60™ Daily Inverse ETF
Horizons BetaPro S&P 500® Inverse ETF	BetaPro S&P 500® Daily Inverse ETF
Horizons BetaPro S&P 500 VIX Short-Term Futures™ Bull Plus ETF	BetaPro S&P 500 VIX Short-Term Futures™ 2x Daily Bull ETF
Horizons BetaPro S&P 500 VIX Short-Term Futures™ ETF	BetaPro S&P 500 VIX Short-Term Futures™ ETF
Horizons BetaPro S&P 500 VIX Short-Term Futures™ Inverse ETF	BetaPro S&P 500 VIX Short-Term Futures™ Daily Inverse ETF
Horizons COMEX® Gold ETF	Horizons Gold ETF
Horizons COMEX® Silver ETF	Horizons Silver ETF
Horizons NYMEX® Crude Oil ETF	Horizons Crude Oil ETF
Horizons NYMEX® Natural Gas ETF	Horizons Natural Gas ETF

*This ETF is terminating on February 28, 2017, as further described in a December 21, 2016 press release.

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. are innovative financial services companies offering the Horizons ETFs family of exchange-traded funds. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$7 billion of assets under management. With 76 ETFs listed on the Toronto Stock Exchange, the Horizons ETFs family makes up one of the largest families of ETFs in Canada. Horizons ETFs Management (Canada) Inc. and AlphaPro Management Inc. are members of the Mirae Asset Global Investments Group.

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Certain statements may constitute a forward looking statement, including those identified by the expressions "estimate" or "expect" and similar expressions (including grammatical variations thereof) to the extent they relate to the ETFs or Horizons ETFs. The forward-looking statements are not historical facts but reflect the ETFs, the ETF's managers or Horizons ETFs current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. These and other factors should be considered carefully and readers should not place undue reliance on the ETFs' forward looking statements. These forward-looking statements are made as of the date hereof and the ETFs do not undertake to update any forward-looking statement that is contained herein, whether as a result of new information, future events or otherwise, unless required by applicable law.

The Horizons Exchange Traded Products consist of the Horizons Index ETFs ("Index ETFs"), Bull Plus and Bear Plus ETFs ("Plus ETFs"), Inverse ETFs ("Inverse ETFs"), VIX ETFs (defined below) and active ETFs. The Plus ETFs and certain other Horizons Exchange Traded Products use leveraged investment techniques that can magnify gains and losses and may result in greater volatility of returns. These Horizons Exchange Traded Products are subject to leverage risk and may be subject to aggressive investment risk and price volatility risk, which, where applicable, are described in their respective prospectuses. Each Plus ETF seeks a return, before fees and expenses, that is either 200% or -200% of the performance of a specified underlying index, commodity or benchmark (the "Target") for a single day. Each Index ETF or Inverse ETF seeks a return that is 100% or - 100%, respectively, of the performance of a Target. Due to the compounding of daily returns, a Plus ETF's or Inverse ETF's returns over periods other than one day will likely differ in amount and possibly direction from the performance of their respective Target(s) for the same period. The Horizons Exchange Traded Products whose Target is the S&P 500 VIX Short-Term Futures Index™ (the "VIX ETFs"), one of which is a Plus ETF and one of which is an Index ETF, as described in their prospectus, are speculative investment tools that are not conventional investments. The VIX ETFs' Target is highly volatile. As a result, the VIX ETFs are not generally viewed as stand-alone long-term investments. Historically, the VIX ETFs' Target has tended to revert to a historical mean. As a result, the performance of the VIX ETFs' Target is expected to be negative over the longer term and neither the VIX ETFs nor their Target are expected to have positive long term performance. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in the ETFs. The ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing.