



## HORIZONS ETFs ANNOUNCES CLOSURE OF CERTAIN ETFs

**TORONTO – June 29, 2016** - Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. (the “**Manager**”) announced today that they will be terminating certain exchange traded funds (“**ETFs**”) effective at the close of business on or about Friday, September 9, 2016 (the “**Termination Date**”). The classes of the ETFs being terminated (collectively, “**Terminated ETFs**”) are as follows:

<b>ETF</b>	<b>Class of Units</b>	<b>Ticker</b>
Horizons Cdn Equity Managed Risk ETF	Class E	HUT
	Advisor Class	HUT.A
Horizons US Equity Managed Risk ETF	Class E	HUS.U
	Advisor Class	HUS.V

Effective immediately, no further direct subscriptions for units of the Terminated ETFs will be accepted. Friday, September 2, 2016, is expected to be the last date on which a redemption request may be placed with the Manager, and the Terminated ETFs are expected to be de-listed from the Toronto Stock Exchange, at the request of the Manager, at the close of business on or about Tuesday, September 6, 2016, with all units still held by investors being subject to a mandatory redemption as of the Termination Date.

Any remaining unitholders of the Terminated ETFs as at the Termination Date will receive the net proceeds from the liquidation of the assets, less all liabilities and all expenses incurred in connection with the dissolution of the Terminated ETFs, on a pro-rata basis.

### **About Horizons ETFs Management (Canada) Inc. ([www.HorizonsETFs.com](http://www.HorizonsETFs.com))**

Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. are innovative financial services companies offering the Horizons ETFs family of exchange traded funds. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$6.1 billion of assets under management and with 73 ETFs listed on the Toronto Stock Exchange, the Horizons ETFs family makes up one of the largest families of ETFs in Canada. Horizons ETFs Management (Canada) Inc. and AlphaPro Management Inc. are members of the Mirae Asset Global Investments Group.

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